

NEWS

For information: Patrick J. Murphy, 317/233-1463

NEWS EMBARGOED UNTIL: Friday, March 9, 2001

Indiana's preliminary unemployment rate is 3.7% for January, compared to National rate of 4.7%

Indiana's non-seasonally adjusted unemployment rate for January is 3.7 percent, one percentage point below the national rate of 4.7 percent, Craig E. Hartzer, Commissioner for the Indiana Department of Workforce Development, announced today. The number of Hoosiers employed during January 2001 was 2,958,800.

Indiana's January unemployment rate was lower than Illinois, 5.4 percent; Ohio, 4.8 percent; Kentucky, 4.8 percent and, Michigan 5.2 percent.

"Even though we have seen a slight increase in our unemployment rate, it is lower than it was a year ago.

The manufacturing and construction sectors of our economy, however, have

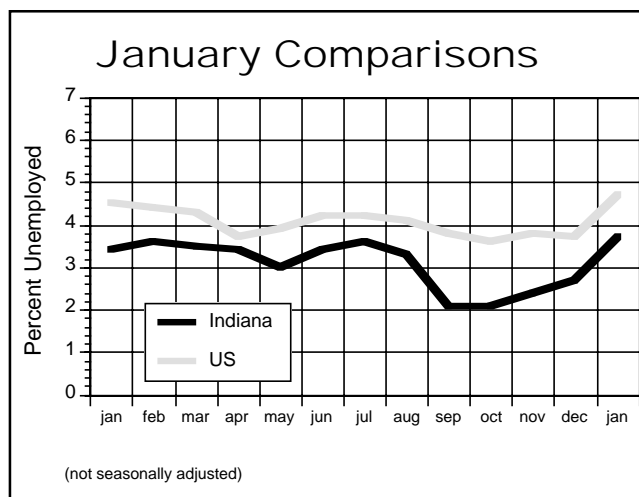
experienced a slowdown similar to that of the nation's economy," commented Hartzer.

The monthly survey of 7,500 Hoosier employers reports payroll employment at 2,961,900, an increase of 14,900 from one year ago. Payroll employment is an estimate of non-agricultural jobs in Indiana businesses. It differs from labor force employment which is used in the calculation of the unemployment rate by not including the self-employed and agricultural workers. In addition, payroll employment includes all those who work in Indiana, while the unemployment rate is calculated by those who live in Indiana.

Manufacturing employment totals 669,500 in January, a decrease of 18,600 from last year. Motor vehicle manufacturing accounts for 95,400 jobs, 8,600 less than one year ago. Manufacturing of motor vehicle parts totals 61,600. Industrial machinery manufacturing in January accounts for 73,400 Hoosier jobs, 600 less than December 2000.

Construction employment totals 137,900 a decrease of 10,700 from last month. Of that, heavy construction reports 12,900 jobs, a decrease of 3,200 from December.

Service producing employment totals 2,149,100 in January, 34,800 more than last year. Transportation and public utilities total 146,600, or 4,900 less than December.



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Retail trade totals 562,900, 14,200 more than a year ago. Of that, general merchandise stores report employment of 83,900, or 700 more than last year. Service sector employment, such as business services, computer and data processing, totals 740,400 in January, which is 17,600 more than the previous year.

Indiana's estimated labor force (the number of people 16 years of age and older who are able and available for work) totals 3,072,000 in January 2001. An estimated 2,958,800 Hoosiers are employed and 113,200 are unemployed.

Indiana's labor force for January 2000 totaled 3,030,000. Hoosiers employed one year ago is estimated at 2,908,600, and January 2000 unemployment in Indiana totaled 121,400. Indiana's estimated unemployment rate one year ago was 4.0 percent, compared with the national unemployment rate of 4.5 percent in January 2000.

Industry Payroll Employment

Selected Categories	January 2001	Change from Dec. 2000	Change from Jan. 2000
Goods Producing	812,800	-18,900	-19,900
• Construction	137,900	-10,700	-900
• Manufacturing	669,500	-7,900	-18,600
Service Producing	2,149,100	-57,200	+34,800
• Retail Trade	562,900	-21,300	+14,200

Indiana vs. U.S. Unemployment Rates January 2001

		Not Seasonally Adjusted		
		January 2001	December 2000	January 2000
INDIANA	Labor Force	3,072,000	3,092,100	3,030,000
	Employed	2,958,800	3,007,300	2,908,600
	Unemployed	113,200	84,800	121,400
	Rate	3.7	2.7	4.0
US	Rate	4.7	3.7	4.5

Seasonally Adjusted			
November 2000	December 2000	January 2001	January 2000
3,093,300	3,101,100	3,120,100	3,078,500
3,007,400	3,014,600	3,020,900	2,970,600
85,900	86,500	99,200	107,900
2.8	2.8	3.2	3.5
4.0	4.0	4.2	4.0

Only preliminary January numbers are available due to benchmarking. Additional numbers will come out with the February release.

LABOR FORCE ESTIMATES

CPS BENCHMARK: 2000

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EMPLOYMENT BENCHMARK: 2000

THESE ESTIMATES ARE PREPARED IN COOPERATION WITH THE U. S. BUREAU OF LABOR STATISTICS (BLS) AND HAVE BEEN ADJUSTED TO THE CURRENT POPULATION SURVEY (CPS) FOR USE IN ALLOCATING FEDERAL FUNDS. BECAUSE OF IRREGULAR FLUCTUATIONS IN MONTH TO MONTH CHANGES, THE READER SHOULD USE CAUTION WHEN VIEWING THESE ESTIMATES AS INDICATORS OF ECONOMIC CHANGE.

JANUARY 2001
(PRELIMINARY)

AREA	LABOR FORCE	EMPLOYED	UNEMPLOYED	RATE	Seasonally Adjusted RATE
U.S.	141,049,000	134,462,000	6,587,000	4.7	4.2
INDIANA	3,072,000	2,958,800	113,200	3.7	3.2
BLOOMINGTON MSA	60,030	57,810	2,220	3.7	
ELKHART-GOSHEN MSA	97,530	93,250	4,280	4.4	
EVANSVILLE MSA	156,640	151,590	5,050	3.2	
HENDERSON CO. KY (EVANSVILLE MSA)	24,410	23,170	1,240	5.1	
FORT WAYNE MSA	262,840	253,170	9,670	3.7	
GARY PMSA*	290,920	279,300	11,620	4.0	
INDIANAPOLIS MSA	861,090	839,750	21,340	2.5	
KOKOMO MSA	49,610	45,660	3,950	8.0	
LAFAYETTE MSA	88,300	86,140	2,160	2.4	
MUNCIE MSA	59,910	57,450	2,460	4.1	
SOUTH BEND MSA	133,640	129,010	4,630	3.5	
TERRE HAUTE MSA	69,980	66,060	3,920	5.6	
NEW ALBANY AREA (LOUISVILLE MSA)	123,480	119,620	3,860	3.1	
ADAMS (FORT WAYNE MSA)	16,380	15,730	650	4.0	
ALLEN (FORT WAYNE MSA)	173,360	167,310	6,050	3.5	
BARTHOLOMEW	37,130	36,030	1,100	3.0	
BENTON	4,935	4,785	150	3.1	
BLACKFORD	6,165	5,770	395	6.4	
BOONE (INDIANAPOLIS MSA)	25,450	24,960	490	1.9	
BROWN	8,375	8,040	335	4.0	
CARROLL	11,620	11,170	450	3.8	
CASS	19,510	18,490	1,020	5.2	
CLARK (NEW ALBANY AREA)	53,480	51,850	1,630	3.1	
CLAY (TERRE HAUTE MSA)	12,570	11,820	750	6.0	
CLINTON (LAFAYETTE MSA)	15,580	15,060	520	3.4	
CRAWFORD	5,325	4,970	355	6.6	
DAVISS	13,240	12,820	420	3.2	
DEARBORN (CINCINNATI MSA)	23,540	22,740	800	3.4	
DECATUR	16,400	16,000	400	2.4	
DEKALB (FORT WAYNE MSA)	21,780	20,820	960	4.4	
DELAWARE (MUNCIE MSA)	59,910	57,450	2,460	4.1	
DUBOIS	22,320	21,840	480	2.2	
ELKHART (ELKHART-GOSHEN)	97,530	93,250	4,280	4.4	
FAYETTE	10,030	9,400	630	6.2	
FLOYD (NEW ALBANY AREA)	39,380	38,310	1,070	2.7	
FOUNTAIN	8,500	8,140	360	4.2	
FRANKLIN	11,070	10,550	520	4.7	
FULTON	9,530	8,835	695	7.3	
GIBSON	17,130	16,570	560	3.3	
GRANT	31,660	29,870	1,790	5.7	
GREENE	13,180	11,860	1,320	10.0	
HAMILTON (INDIANAPOLIS MSA)	100,880	99,490	1,390	1.4	
HANCOCK (INDIANAPOLIS MSA)	31,390	30,670	720	2.3	
HARRISON (NEW ALBANY AREA)	19,200	18,580	620	3.2	
HENDRICKS (INDIANAPOLIS MSA)	55,870	54,870	1,000	1.8	
HENRY	23,280	22,200	1,080	4.7	
HOWARD (KOKOMO MSA)	41,170	37,750	3,420	8.3	
HUNTINGTON (FORT WAYNE MSA)	20,190	19,410	780	3.8	
JACKSON	21,390	20,650	740	3.5	

JANUARY 2001 PRELIMINARY

<u>AREA</u>	<u>LABOR FORCE</u>	<u>EMPLOYED</u>	<u>UNEMPLOYED</u>	<u>RATE</u>
JASPER	14,210	13,500	710	5.0
JAY	10,250	9,720	530	5.1
JEFFERSON	13,660	12,990	670	4.9
JENNINGS	13,920	13,370	550	3.9
JOHNSON (INDIANAPOLIS MSA)	64,610	63,320	1,290	2.0
KNOX	18,130	17,500	630	3.5
KOSCIUSKO	38,390	36,770	1,620	4.2
LAGRANGE	16,950	15,940	1,010	5.9
LAKE (GARY PMSA)*	217,040	207,850	9,190	4.2
LA PORTE	52,260	50,070	2,190	4.2
LAWRENCE	22,530	20,630	1,900	8.4
MADISON (INDIANAPOLIS MSA)	67,030	64,290	2,740	4.1
MARION (INDIANAPOLIS MSA)	455,130	443,200	11,930	2.6
MARSHALL	23,790	22,740	1,050	4.4
MARTIN	4,945	4,730	215	4.3
MIAMI	16,220	15,130	1,090	6.7
MONROE (BLOOMINGTON MSA)	60,030	57,810	2,220	3.7
MONTGOMERY	17,330	16,750	580	3.3
MORGAN (INDIANAPOLIS MSA)	36,730	35,670	1,060	2.9
NEWTON	6,010	5,740	270	4.5
NOBLE	25,460	23,960	1,500	5.9
OHIO (CINCINNATI MSA)	2,655	2,555	100	3.8
ORANGE	8,780	8,105	675	7.7
OWEN	10,870	10,220	650	6.0
PARKE	7,415	7,040	375	5.0
PERRY	8,550	8,025	525	6.2
PIKE	6,110	5,900	210	3.5
PORTER (GARY PMSA)*	73,880	71,450	2,430	3.3
POSEY (EVANSVILLE MSA)	13,680	13,310	370	2.7
PULASKI	5,350	5,075	275	5.1
PUTNAM	17,570	17,070	500	2.9
RANDOLPH	10,730	10,020	710	6.6
RIPLEY	13,580	13,080	500	3.7
RUSH	8,730	8,430	300	3.4
SAINT JOSEPH (SOUTH BEND MSA)	133,640	129,010	4,630	3.5
SCOTT (NEW ALBANY AREA)	11,420	10,880	540	4.7
SHELBY (INDIANAPOLIS MSA)	24,020	23,310	710	3.0
SPENCER	11,210	10,750	460	4.1
STARKE	10,400	9,680	720	6.9
STEUBEN	16,950	16,150	800	4.7
SULLIVAN	9,170	8,610	560	6.1
SWITZERLAND	3,060	2,830	230	7.6
TIPPECANOE (LAFAYETTE MSA)	72,720	71,080	1,640	2.3
TIPTON (KOKOMO MSA)	8,435	7,900	535	6.3
UNION	3,585	3,430	155	4.3
VANDEBURGH (EVANSVILLE MSA)	89,680	87,050	2,630	2.9
VERMILLION (TERRE HAUTE MSA)	7,795	7,265	530	6.8
VIGO (TERRE HAUTE MSA)	49,610	46,970	2,640	5.3
WABASH	16,790	16,130	660	3.9
WARREN	3,850	3,740	110	2.9
WARRICK (EVANSVILLE MSA)	28,870	28,060	810	2.8
WASHINGTON	11,500	10,920	580	5.0
WAYNE	34,650	33,140	1,510	4.4
WELLS (FORT WAYNE MSA)	14,450	13,960	490	3.4
WHITE	12,560	12,030	530	4.2
WHITLEY (FORT WAYNE MSA)	16,680	15,950	730	4.4

NOTES: 1) UNEMPLOYMENT RATES ARE COMPUTED FROM UNROUNDED DATA.

2) COUNTY DATA MAY NOT ADD TO TOTALS DUE TO ROUNDING.

3) AN EXPLANATION OF METHODOLOGY IS AVAILABLE UPON REQUEST.

4) PRELIMINARY DATA WILL BE REVISED THE FOLLOWING MONTH.

* GARY PMSA (PRIMARY MSA) IS PART OF THE CHICAGO-GARY-LAKE
COUNTY CMSA (CONSOLIDATED MSA).

R A N K I N G O F C O U N T Y D A T A

FOR JANUARY 2001 (PRELIMINARY)

PREPARED FEBRUARY 28, 2001

RANK	AREA	RATE	RANK	AREA	RATE
1	GREENE	10.0	47	DELAWARE	4.1
2	LAWRENCE	8.4	48	MADISON	4.1
3	HOWARD	8.3	49	SPENCER	4.1
4	ORANGE	7.7	50	ADAMS	4.0
5	SWITZERLAND	7.6	51	BROWN	4.0
6	FULTON	7.3	52	JENNINGS	3.9
7	STARKE	6.9	53	WABASH	3.9
8	VERMILLION	6.8	54	CARROLL	3.8
9	MIAMI	6.7	55	HUNTINGTON	3.8
10	CRAWFORD	6.6	56	OHIO	3.8
11	RANDOLPH	6.6	57	MONROE	3.7
12	BLACKFORD	6.4	58	RIPLEY	3.7
13	TIPTON	6.3	59	ALLEN	3.5
14	FAYETTE	6.2	60	JACKSON	3.5
15	PERRY	6.2	61	KNOX	3.5
16	SULLIVAN	6.1	62	PIKE	3.5
17	CLAY	6.0	63	SAINT JOSEPH	3.5
18	OWEN	6.0	64	CLINTON	3.4
19	LAGRANGE	5.9	65	DEARBORN	3.4
20	NOBLE	5.9	66	RUSH	3.4
21	GRANT	5.7	67	WELLS	3.4
22	VIGO	5.3	68	GIBSON	3.3
23	CASS	5.2	69	MONTGOMERY	3.3
24	JAY	5.1	70	PORTER	3.3
25	PULASKI	5.1	71	DAVISS	3.2
26	JASPER	5.0	72	HARRISON	3.2
27	PARKE	5.0	73	BENTON	3.1
28	WASHINGTON	5.0	74	CLARK	3.1
29	JEFFERSON	4.9	75	BARTHOLOMEW	3.0
30	FRANKLIN	4.7	76	SHELBY	3.0
31	HENRY	4.7	77	MORGAN	2.9
32	SCOTT	4.7	78	PUTNAM	2.9
33	STEUBEN	4.7	79	VANDEBURGH	2.9
34	NEWTON	4.5	80	WARREN	2.9
35	DEKALB	4.4	81	WARRICK	2.8
36	ELKHART	4.4	82	FLOYD	2.7
37	MARSHALL	4.4	83	POSEY	2.7
38	WAYNE	4.4	84	MARION	2.6
39	WHITLEY	4.4	85	DECATUR	2.4
40	MARTIN	4.3	86	HANCOCK	2.3
41	UNION	4.3	87	TIPPECANOE	2.3
42	FOUNTAIN	4.2	88	DUBOIS	2.2
43	KOSCIUSKO	4.2	89	JOHNSON	2.0
44	LAKE	4.2	90	BOONE	1.9
45	LAPORTE	4.2	91	HENDRICKS	1.8
46	WHITE	4.2	92	HAMILTON	1.4
				INDIANA	3.7